

# ELECTRO LINK

electrosavings.com

Winter 2020

## SAVE TO WIN<sup>®</sup>

Save more of your money while earning chances to win cash prizes – participate in our free Save to Win program today!

When you participate in Save to Win, every time you make a savings deposit of just \$25, you'll be entered in monthly and quarterly prize drawings – and best of all, it's free!

Save to Win prizes range from \$25 to \$5,000! You have nothing to lose and everything to win.

To date, 32 Electro Save to Win member participants have been awarded a combined \$1,750 in prizes – join our free savings program today for your chance at the winnings! Visit [electrosavings.com](http://electrosavings.com) and search **Save to Win** to learn more.

Here's the latest list of lucky Electro Save to Win winning members:

**Jessica T.**

**Carl H.**

**Jessie D.**

**Jeanne D.**



more balance  
in life, less  
on your  
credit cards

Balancing your time between family, career and the activities in life you enjoy can be tough. Transferring your high-interest credit card balance to 0% APR\* should be easy. For a limited time, transfer your high-interest credit card balances to an Electro Visa<sup>®</sup> credit card and pay no interest on the new balances!

\*APR=Annual Percentage Rate. 0% APR offer available for new balances to Electro Savings transferred by March 31, 2020, to an Electro Savings Classic, Gold or Platinum credit card. 0% APR for six months after new balances are transferred. Credit qualifications apply for this offer. Complete credit offer and fee schedule available at credit union or [electrosavings.com](http://electrosavings.com).

## Making a Difference in the Place We Call Home



As a credit union, giving back is what we do. Our members give us the financial strength and support we need to make a difference. We, in turn, give our time, talents and financial support to our community. We're committed to supporting the communities we serve through financial investments as well as volunteer services by our staff.

Through our new Power of Community Grant program, we're challenging you to make your community an even better place to live, work and play. We believe one of the most vital parts of any community is its people – and it's these people who can make a positive impact on the community. Bring us your ideas on how to improve your community because together we are stronger, and even small ideas can make a big impact.

Visit [electrosavings.com](http://electrosavings.com) and search **Power of Community** to learn more.

## Edward G. Halliburton Scholarship

Edward G. Halliburton was a devoted member of Electro Savings Credit Union, and a devoted volunteer on our Board of Directors. In honor of his memory and legacy an annual scholarship is awarded in his name to area high school seniors.

Electro Savings will award **three \$1,000 scholarships** at our Annual Meeting in May 2020. Any high school senior graduating in 2020 who meets the following eligibility requirements may apply:

- Applicant or parent/guardian must have been an Electro member since February 28, 2019.
- Applicant must plan to attend a two- or four-year college/university or accredited trade school in the fall of 2020.
- Applications are due February 29, 2020, and are available on our website or at any Electro Savings branch. For full application, details and deadlines, [electrosavings.com](http://electrosavings.com) and search Scholarship.

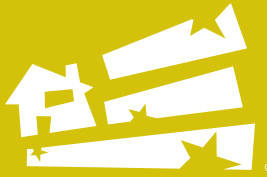
## Nation's Largest Hero Savings Program, Homes for Heroes, Gives Back to Local Hero in a Big Way



Katelyn Moeller, a physician's assistant, and her fiancée, AJ, received a Hero Rewards® savings of \$2,505 when they went through Homes for Heroes and Jennifer Walters's,

Electro's very own Homes for Heroes Affiliate Mortgage Specialist.

"We're committed to giving back, serving and saying thank you to our local community heroes because they do so much to make our great community what it is today," says Jennifer Walters. "Not only did Katelyn and AJ receive Electro's Home for Heroes savings, but I also matched them up with a local Homes for Heroes affiliate real estate specialist to save them even more."



### Homes for Heroes

is comprised of affiliate real estate and mortgage specialists across the country along with local and national businesses committed to providing Hero Rewards savings, which are easy ways for heroes to save significant money on a home. Hero Rewards is our way of saying thank you.

We are proud that Jennifer Walters, our Mortgage Loan Officer, is a Homes for Heroes Affiliate Mortgage Specialist. If you or someone you know is a local hero purchasing or refinancing a home, call Jennifer Walters, Affiliate Homes for Heroes Mortgage Specialist, at **314.434.6470, ext. 1230**. Visit **electrosavings.com** and search **Home Loan Specialist** to learn more about Jennifer and Home for Heroes.

Electro Savings home loans available to Missouri and Illinois residents only. Equal Housing Lender. Jennifer Walters NMLS #237632. Electro Savings NMLS #1022689.

## Quick Steps to Get Your Home Ready to Sell in the Spring

Spring ushers in the beginning of the busy home-selling season. To get your home to stand out from the rest, try a few of these quick and inexpensive strategies.



**Declutter.** To help buyers see the features of the home and not be distracted by your possessions, remove any extra furniture, countertop appliances, accessories, etc., that close in spaces. Also, rearrange furniture for good traffic flow and to create intimate spaces within larger rooms.

**Make it neutral.** Pack away any personal items such as wedding photos, razors, toothbrushes, religious icons, children's artwork, etc. This allows buyers to picture themselves living in the house.

**Organize closets and cupboards.** Buyers look everywhere, so make sure storage areas appear spacious. Consider storing half your clothes and large dishes, that could make your closet or cupboard look cramped, elsewhere.

**Add extra touches.** Color coordinate accessories, add colorful plants and flowers inside and out, set the table with your prettiest dishes, create a reading nook in the living room, place lamps in dark corners and/or add a nonoffending aroma with potpourri or scented candles.

When it's time to buy your next home, Electro Savings offers competitive mortgage rates and flexible options to make the purchase quick and easy. Call us today for more information about a mortgage preapproval.

## Make the Most of Your Tax Refund

If you're like most people, when tax season rolls around, you file and then wait impatiently for your refund. This year, think about doing something different with the money you get back from the government. The average tax refund last year was nearly \$3,000, which is more than just a little extra spending money. Financial advisors suggest five possibilities for how to make the most out of your tax refund. Check it out:

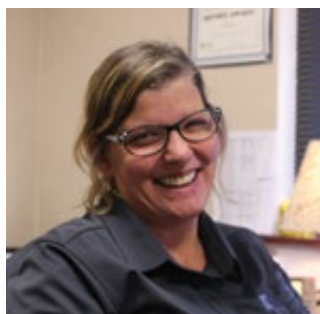
- 1. Pay down high-interest debt.** Make a list of all loans, balances and corresponding interest rates. Start by paying off the highest interest rates first, and work your way from there!
- 2. Start an emergency cash fund.** Set up a separate account with three to six months of living expenses. Keep this emergency account separate from your other accounts.

# A Bit About

## Angie Balke

### Our Universal Member Services Representative

It takes a certain kind of person to work in member services – someone who can offer solutions. Angie Balke, Electro Savings Credit Union's Universal Member Services Representative, is exactly that type of person.



“We’re here to help. Whether it be assistance with a transaction, a loan or anything, a Universal Member Services Representative is typically on the front line and speaks with the member first,” explains Angie.

Angie has been with Electro Savings for 11 years, beginning as a Teller and eventually landing where she feels most at home, in the Member Services Department. Throughout her time at the credit union, she has seen the team flourish into what it is today.

“I am proud of the crew we’ve built in this department. We all help move the credit union forward, and we’re definitely growing,” says Angie.

The success of the Member Services Department relies heavily on the attitudes of its employees, and it’s safe to say that they all love what they do.

“It’s really kind of funny. When I come into work, I really don’t feel like I’m going to work. I’m with my work family, most of the time anyway, and I know a lot of members who come in just to visit with us,” says Angie. “We’ve just created a warm and friendly environment.”

It’s the member relationships that mean the most to Angie. “During my 11 years here, I’ve made many great memories with members,” says Angie. “I work with a lot of parents, and something that’s so rewarding is when those parents bring their children back to me to help open their first checking account.”

Angie embraces every day on the job as a new day to grow and get to know more members. And she is most certainly proud to be part of the Electro Savings family.

“Jim Struble, our new CEO, is awesome, and he is absolutely taking the credit union in a positive direction,” says Angie.

When Angie is outside of the office, she loves camping, hanging out with her friends and catching a few episodes of “Criminal Minds.”

You can reach our Member Services Department Monday – Saturday by calling 314.434.6470 or toll free 800.844.8313.

- 3. Invest for your retirement.** Add more to your employer’s retirement program or a traditional or Roth Individual Retirement Account (IRA).
- 4. Invest for your child’s college education.** After you’ve built up your own retirement account, you can turn your attention toward building your children’s or grandchildren’s college savings plans.
- 5. Open or add to your Save to Win account.** If you’re already contributing the maximum amount to your retirement account, consider opening a Save to Win account. Check out the benefits of this account on page 1 of this newsletter or visit [electrosavings.com](http://electrosavings.com).

# Kasasa Checking Puts Cash Back in Your Pocket

## Kasasa Checking

Free checking, great rewards.

### WHAT IT IS

Kasasa® places benefits where they belong – with you! Free Kasasa checking gives you:

#### Free checking.

No monthly maintenance fees, ever.

#### Cash rewards every month.

Earn 34x more than average accounts.\*

#### Access to ATMs everywhere.

Refunds on ATM withdrawal fees, nationwide.\*

### WHAT YOU GET

Kasasa checking pays you cash rewards every month you qualify. Choose from:

#### Kasasa Cash®

Earn really high interest.

#### Kasasa Cash Back®

Get paid for everyday debit card purchases.

#### Kasasa Saver®

Build your savings – automatically earn higher interest.

### HOW IT WORKS

To qualify for cash rewards and ATM withdrawal fee refunds, simply do the following things each month:

- Use your debit card.
- Utilize direct deposit.
- Sign up for e-statements.

If you don't qualify one month, just try again. Your account will always be free.

Ask about Kasasa checking today!



\*APY=Annual Percentage Yield. Qualification Information: Account transactions and activities may take one or more days to post and settle to the account, and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our credit union as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our credit union. \*Monthly Qualification Cycle means a period beginning one (1) business day prior to the first day of the current statement cycle through one (1) business day prior to the close of the current statement cycle. Reward Information: Rewards vary by account. Depending on what Kasasa account you open, you will receive the following rewards when you meet your account's qualifications during a Monthly Qualification Cycle. Kasasa Cash: Balances up to \$10,000 receive APY of 3.25%, balances over \$10,000 earn 0.1499% interest rate on the portion of balance over \$10,000, resulting in a range from 3.25% to 0.43% APY depending on the account's balance. Kasasa Cash Back: 4.00% cash back on up to a total of \$200 in debit card purchases that post and settle to the account during that cycle period. A maximum of \$8 cash back may be earned per Monthly Qualification Cycle. Kasasa Saver (linked to a Kasasa Cash or Kasasa Cash Back account): Balances up to \$25,000 in your Kasasa Saver account receive an APY of 0.70%, and balances over \$25,000 earn 0.1499% interest rate on the portion of the balance over \$25,000, resulting in a range from 0.70% to 0.026% APY depending on the account's balance. ATM Fee Refunds: You will receive reimbursements up to \$25 for nationwide ATM fees incurred during the Monthly Qualification Cycle in which you qualified. When your Kasasa account qualifications are not met, all balances in a Kasasa Cash account earn 0.10% APY; all balances in a Kasasa Saver account earn 0.10% APY; cash back payments are not made for Kasasa Cash Back account; and ATM withdrawal fees are not refunded. Rewards and ATM fee reimbursements will be credited to the appropriate Kasasa account on the last day of the statement cycle. APYs accurate as of 12/01/2018. Rates and rewards are variable and may change after account is opened. Fees may reduce earnings. Additional Information: Account approval, conditions, qualifications, limits and other requirements apply. No minimum deposit is required to open the account. Monthly Direct Deposit/ACH credit, and receipt of electronic statements are conditions of these accounts. Limit one account per Social Security number. There are no recurring monthly maintenance charges or fees to open or close this account. A Kasasa Cash or Kasasa Cash Back account is required to have a Kasasa Saver account. Contact one of our credit union service representatives for additional information, details, restrictions, processing limitations and enrollment instructions. Federally insured by NCUA.

Kasasa, Kasasa Cash, Kasasa Cash Back and Kasasa Saver are trademarks of Kasasa, Ltd., registered in the U.S.A.

# Save the Date

## Holiday Closings

**Martin Luther King Jr. Day**  
**Monday, January 20**

**Presidents Day**  
**Monday, February 17**

## Winter Shred Week for Seniors and E-Statement Users\*\*

**Monday, February 3 –**  
**Saturday, February 8, at all offices**

Eligible members may drop off up to five pounds of personal papers for shredding during lobby hours. In order to ensure the security of your personal documents, please check in with a Member Service Representative or Teller when dropping off papers.

\*\*Free shred week is only for primary members ages 62 and older and all primary members who are enrolled in e-statements. There is a five-pound limit per quarter per eligible member.

## New Branch Hours Effective December 2019

In order to enhance our member service, the credit union established new branch hours of operation on December 2, 2019. These new operating hours allow us to add efficiencies with uniform hours across all our branches, as well as develop our staff with Wednesday morning training.

**Mondays 9:00 a.m. - 5:00 p.m.**

**Tuesdays 9:00 a.m. - 5:00 p.m.**

**Wednesdays 10:00 a.m. - 5:00 p.m.**

**Thursdays 9:00 a.m. - 5:00 p.m.**

**Fridays 9:00 a.m. - 5:30 p.m.**

**Saturdays 9:00 a.m. - 12:00 p.m.**



electrosavings.com

313.434.6470 | 800.844.8313

Manchester | Maryland Heights  
South County | Wildwood

## We're here for you, always.

If you have any questions or comments regarding the credit union or need help with an unresolved issue, please address your letter to the following:

Supervisory Committee  
P.O. Box 28505  
St. Louis, MO 63146

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