

# ELECTRO LINK

electrosavings.com

Spring 2020



## BUY MORE PAY LESS

with our Lease-Like (**Only Better**) auto loan

**Don't settle for a vehicle you don't want, when you can buy more and pay less.**

Our Lease-Like (Only Better) Auto Loan can put you behind the wheel of a new or pre-owned vehicle you want—with a monthly payment you can afford. Like a lease, this loan offers monthly payments considerably lower than conventional financing. Yet, unlike a lease, the vehicle is titled in your name. That's right, you own the vehicle without all the hassle or hidden costs associated with leasing.

Find out how low your monthly payment could be with our new Lease-Like (Only Better) Auto Loan. For more information about this unique financing option, call us or visit [electrosavings.com](http://electrosavings.com) today.

Discover the advantages of our new Lease-Like (Only Better) Auto Loan for yourself.

- No first or last payment or money due at signing
- Vehicle ownership flexibility
- No acquisition fees
- Mileage options of 12,000, 15,000 or 18,000 per year available
- Sell, trade, refinance or payoff at any time during your loan term without any early termination fees
- Or, simply surrender the vehicle and “walk away” at loan maturity

## April is National Credit Union Youth Month

We invite **Electro members age 12 and under to visit any of our offices in April for a free gift.**

### National Youth Savings Challenge

Deposit money into any youth account or open a new youth account during April to enter. Ten young savers will be selected nationwide to win \$100. (Must be under age 18 to participate.) For full rules and details, visit [CUNA.org](http://CUNA.org).

There's no better way to help a child learn the value of saving money than to actually help them do it. One way to get them started: Make three jars. Label one for “playing,” one for “saving” and one for “sharing.” When their “saving” jar fills up, it's time to introduce them to a youth account at the credit union.

Electro's Super Savers Kids Club and Super Powers Teen Club Accounts have no monthly or annual fees, and you only need \$1 to open the account.

### Keeping Children in Mind

Encourage them to keep saving, no matter the amount. And if you or your child likes to save coins, we have a no-fee coin counter available at our Maryland Heights branch.

### Thinking Ahead

Small children grow up to be teenagers. Eventually, they'll need a checking account. Is your child old enough for a checking account? When they are, can the savings account you open now be linked to a checking account? At Electro, the answer is yes!

Open a Youth Account for your child today, and we'll be there for them for years to come!

**Money Magic**  
Share, spend and save at your credit union



**Home Is Where the Heart Is.  
It's Also a Great Source of  
Financing.**

Turn the equity in your home into an ongoing source of affordable financing with a Home Equity Line of Credit (HELOC). Borrow against the available equity in your home for anything from home projects to upcoming major events.

- Remodel your kitchen or bath to the room of your dreams
- Enjoy a new backyard living space with family and friends
- Take a much-needed vacation

**Apply for a HELOC today**

For a limited time, we'll give you a credit of \$100 toward your closing costs for each \$5,000 of your initial HELOC advance.\*

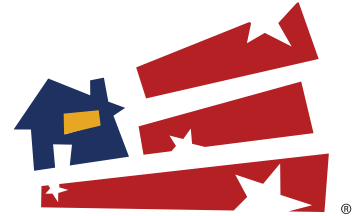
\*Membership eligibility and \$1 Share Deposit required. \$100 credit toward closing costs up to \$500 for each \$5,000 of your initial advance. Credit cannot exceed closing costs. Home Equity rates are variable and will adjust semi-annually during the life of the loan based on the Prime Rate published in The Wall Street Journal, plus a margin that is based on creditworthiness. Maximum APR (Annual Percentage Rate) is 18.0%. Consult a tax advisor concerning tax deductibility. Refinances of existing balances is ineligible. Restrictions apply. Contact Electro Savings Credit Union for details. NMLS #1022689.

**Homes for Heroes Home Loans**  
**The home loan with a \$500 thank you for our heroes<sup>1</sup>**

If you're a hometown hero hoping to purchase a home, you could qualify for a \$500 closing cost discount.

**Heroes who qualify:<sup>1</sup>**

- Teachers
- Law Enforcement
- Firefighters and EMS
- Healthcare Professionals
- Military (Active, Reserves and Veterans)



**Homes for Heroes**

For more information about Homes for Heroes® or on whether you qualify, call Homes for Heroes Affiliate Lending Specialist Jennifer Walters at **314.434.6470 ext. 1230**.

**About the Program**

Homes for Heroes is comprised of affiliate real estate and mortgage specialists across the country along with local and national businesses committed to providing Hero Rewards® savings, which are easy ways for heroes to save significant money on a home. When working with Homes for Heroes affiliate specialists, heroes are able to receive significant savings when they buy, sell or refinance a home. Hero Rewards is our way of saying thank you.

Call Jennifer Walters, Affiliate Homes for Heroes Lending Specialist, at **314.434.6470 ext. 1230** or visit **electrosavings.com** to learn more about Jennifer and Home for Heroes.

Electro Home Loans are available to Missouri and Illinois residents only. Equal Housing Lender. Jennifer Walters NMLS #237632. Electro Savings NMLS #1022689.



**\$SAVE TO WIN®**

In 2019, we celebrated with 37 Electro Save to Win member participants who were awarded a combined \$2,975 in prizes! Will you be one of our next winners?

Open a Save to Win account for a chance at monthly and quarterly prizes for every \$25 deposit you make. Visit **electrosavings.com** to learn more and for official rules. Join our free savings program today— you have nothing to lose and everything to win!

# Give It Up for

## Erika Oberreither

### Our Trainer

A new office, new coworkers and new processes to learn – just a few reasons starting a new job is a little nerve-wracking. But if you're joining the Electro team, you can breathe easy and start off with confidence thanks to our trainer Erika Oberreither.



“Currently, I train our Tellers, Member Service Representatives and our Member Care Representatives,” explains Erika. “And if a new employee joins us in a different area, I still train them on the basics, like how to use our systems.”

On top of teaching new employees the ins and outs of the credit union, Erika takes on many other important responsibilities.

“Creating and updating our procedures is a big part of my day,” says Erika. “I also update our intranet, meet with our departments to discuss training procedures and prepare materials for our weekly staff training hour.”

Erika had some prior experience as a Teller, so after graduating from college, she joined the Electro team in that role. As a natural problem-solver, Erika then transitioned to the Member Care Department to assist members over the phone.

“Working in our phone center really broadened my knowledge of the credit union and equipped me with the confidence I needed to take on a Trainer position,” says Erika.

Even before she took on her current title, she was helping train employees in the Member Care Department. It wasn't until her 2018 one-on-one meeting with Electro's CEO that she mentioned an official Trainer position was much needed at the credit union and she would love to take on the job.

“A couple of months later, the job was posted,” says Erika. “I applied and got the position!”

It's no secret that Erika is the perfect fit for the role.

“I love not only educating people on how to do their job, but I also enjoy being the person employees can come back to for help,” explains Erika. “Teaching people how to do something new and giving them the tools to succeed is really rewarding.”

When she's not helping new employees at the credit union, Erika enjoys traveling and reading, and she's a TV show and movie enthusiast. She loves to do cosplay and attend comic conventions.

If you're interested in joining the Electro team, visit the Careers page on our website, [electrosavings.com](https://electrosavings.com).

# Kasasa Checking Puts Cash Back in Your Pocket

## Kasasa Checking

Free checking, great rewards.

### WHAT IT IS

Kasasa® places benefits where they belong – with you! Free Kasasa checking gives you:

#### Free checking.

No monthly maintenance fees, ever.

#### Cash rewards every month.

Earn 34x more than average accounts.\*

#### Access to ATMs everywhere.

Refunds on ATM withdrawal fees, nationwide.\*

### WHAT YOU GET

Kasasa checking pays you cash rewards every month you qualify. Choose from:

#### Kasasa Cash®

Earn really high interest.

#### Kasasa Cash Back®

Get paid for everyday debit card purchases.

#### Kasasa Saver®

Build your savings – automatically earn higher interest.

### HOW IT WORKS

To qualify for cash rewards and ATM withdrawal fee refunds, simply do the following things each month:

- Use your debit card.
- Utilize direct deposit.
- Sign up for e-statements.

If you don't qualify one month, just try again. Your account will always be free.

Ask about Kasasa checking today!



\*APY=Annual Percentage Yield. Qualification Information: Account transactions and activities may take one or more days to post and settle to the account, and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our credit union as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our credit union. \*Monthly Qualification Cycle means a period beginning one (1) business day prior to the first day of the current statement cycle through one (1) business day prior to the close of the current statement cycle. Reward Information: Rewards vary by account. Depending on what Kasasa account you open, you will receive the following rewards when you meet your account's qualifications during a Monthly Qualification Cycle. Kasasa Cash: Balances up to \$10,000 receive APY of 3.25%, balances over \$10,000 earn 0.1499% interest rate on the portion of balance over \$10,000, resulting in a range from 3.25% to 0.43% APY depending on the account's balance. Kasasa Cash Back: 4.00% cash back on up to a total of \$200 in debit card purchases that post and settle to the account during that cycle period. A maximum of \$8 cash back may be earned per Monthly Qualification Cycle. Kasasa Saver (linked to a Kasasa Cash or Kasasa Cash Back account): Balances up to \$25,000 in your Kasasa Saver account receive an APY of 0.70%, and balances over \$25,000 earn 0.1499% interest rate on the portion of the balance over \$25,000, resulting in a range from 0.70% to 0.026% APY depending on the account's balance. ATM Fee Refunds: You will receive reimbursements up to \$25 for nationwide ATM fees incurred during the Monthly Qualification Cycle in which you qualified. When your Kasasa account qualifications are not met, all balances in a Kasasa Cash account earn 0.10% APY; all balances in a Kasasa Saver account earn 0.10% APY; cash back payments are not made for Kasasa Cash Back account; and ATM withdrawal fees are not refunded. Rewards and ATM fee reimbursements will be credited to the appropriate Kasasa account on the last day of the statement cycle. APYs accurate as of 12/01/2018. Rates and rewards are variable and may change after account is opened. Fees may reduce earnings. Additional Information: Account approval, conditions, qualifications, limits and other requirements apply. No minimum deposit is required to open the account. Monthly Direct Deposit/ACH credit, and receipt of electronic statements are conditions of these accounts. Limit one account per Social Security number. There are no recurring monthly maintenance charges or fees to open or close this account. A Kasasa Cash or Kasasa Cash Back account is required to have a Kasasa Saver account. Contact one of our credit union service representatives for additional information, details, restrictions, processing limitations and enrollment instructions. Federally insured by NCUA.

Kasasa, Kasasa Cash, Kasasa Cash Back and Kasasa Saver are trademarks of Kasasa, Ltd., registered in the U.S.A.

# Save the Date

## Holiday Closings

**Memorial Day**  
**Monday, May 25**

## Member Appreciation Day

**Saturday, May 2**

Electro Savings Parking Lot  
1805 Craigshire Road  
Maryland Heights, MO 63146

9 a.m. – 12 p.m.

- Free shredding
- 10 a.m. – 1 p.m.
- Fun and safety information
- Bounce house and games
- Ice cream, snacks, giveaways and prize drawings

## Blood Drive

**Wednesday, May 20**  
**10 a.m. – 2 p.m.**

Mississippi Valley Regional  
Blood Center  
Electro Savings Parking Lot  
1805 Craigshire Road  
Maryland Heights, MO 63146  
Walk-in appointments welcome

## Spring Shred Week for Seniors and E-Statement Users\*

**Monday, May 4 – Saturday,  
May 9, at all offices**

Eligible members may drop off personal papers for shredding during lobby hours. Please check in with a Member Service Representative or Teller when dropping off papers.

\*Free shred week is only for primary members ages 62 and older and all primary members who are enrolled in e-statements. There is a five-pound limit per quarter per eligible member.

## Annual Meeting

**Tuesday, May 19**

Spazio Westport  
12031 Lackland Road  
St. Louis, MO 63146

Doors open and refreshments will be served at 6 p.m.  
Meeting will begin at 7 p.m.



electrosavings.com

313.434.6470 | 800.844.8313

Manchester | Maryland Heights  
South County | Wildwood

*We're here for you, always.*

If you have any questions or comments regarding the credit union or need help with an unresolved issue, please address your letter to the following:

Supervisory Committee  
P.O. Box 28505  
St. Louis, MO 63146

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