

ELECTRO LINK

electrosavings.com

Fall 2020



We Are a 2020 Top Workplace!

We have a lot to celebrate at Electro – the latest being named a 2020 Top Workplace by the St. Louis Post-Dispatch. Top Workplace is a huge honor for Electro, our culture, and our team.

But what does it mean to you? It means we're on the right track to exceed your expectations as the best place to bank.

As one of Missouri's fastest-growing credit unions, we prioritize the health and success of our employees as part of our overall work environment. I firmly believe everything we do to treat our employees as family reflects on how our employees work with you. When our employees embrace and live a culture built on family, collaboration, and respect, they'll deliver that same culture to you.

Our organization is growing memberships, loans, and deposits at a record pace and now being recognized as a Top Workplace in St. Louis. We wouldn't see any of that success without the strong strategy and hard work of our supportive board and fantastic team. In the last two years, we've defined the culture at the credit union and launched such products and services as:

- Free Kasasa® High-Reward Checking
- Kasasa Protect™ Identity & Credit Monitoring
- Save-to-Win® Savings Accounts
- Homes for Heroes® Home Loans
- No PMI Home Loans
- Lease-Like (Only Better) Auto Loans
- Student Loans & Student Loan Refinancing
- Digital Banking Enhancements
- SMS Text Banking
- Member Text Messaging
- Digital Loan Applications & Account Opening
- Virtual Meetings with Staff
- Remote Document Signing
- Comm(unity) Relief Package
- Power of Community Grant Program

All this has led to us becoming one of the fastest-growing credit unions in the state in a host of categories, but it's all for nothing unless we have the right culture and love our employees and our members. We do! Thank you for being part of the Electro family. We would love it if you'd share your experience at Electro with others: Tell your friends, family, and neighbors and follow us on social media.

Sincerely,

Jim Struble, President & CEO

**TOP
WORK
PLACES**

2020

ST. LOUIS POST-DISPATCH



Volunteer Your Time and Help Your Credit Union

Want to help us make Electro even better? Volunteer your time as a member of our Board of Directors. As a not-for-profit financial cooperative, members just like you help establish our strategic decisions and policies. Our Board of Directors volunteer their time and talents to be the voice of our membership and help the credit union flourish. Are you ready to help us lead Electro into the future?

Credit unions are all about people helping people. We strive to provide quality, affordable products and services to fit the needs of our members. Directors focus on the best interests of the membership as a whole. You'll ensure the affairs of the credit union are carried out fairly and impartially for the benefit of the entire membership, not a particular member or group of members.

Is it your time to lead? We're now accepting applications for our 2021 Board of Directors.

Associate Committee

Not sure if being a director is right for you? In addition to the nine voting directors, Electro has a non-voting associate committee. Like a director, an associate committee member attends board and strategic planning meetings and participates in all discussions but does not vote on board motions.

Help your credit union improve our community and our members' financial lives.

Contact Pat Larson at 314.434.6470 x1502 to request an application. Completed applications must be received by close of business on December 31, 2020. A committee of current directors will review the applications. Should an election for voting directors be necessary, credit union members will vote in April 2021 with the results announced at the credit union's annual meeting in May 2021.



Example: \$29,125 car loan

Term	Lease-Like (Only Better) Loan 3.2% APR*	Conventional Loan 2.2% APR*
36 months	\$470	\$837
48 months	\$437	\$649
60 months	\$395	\$528
72 months	\$385	\$466

*APR=Annual Percentage Rate. Rates and payments are for illustrative purposes only and may vary based on current credit union rates, the borrower's creditworthiness and the final loan payments provided by the credit union.

Buy More, Pay Less with Our Lease-Like (Only Better) Auto Loan

Sometimes your family needs more car than your budget can afford. Our Lease-Like (Only Better) Auto Loan offers payments up to 40% lower than with conventional financing. Get the car you need at a payment you can afford.

Unlike traditional vehicle financing, our new Lease-Like (Only Better) Auto Loan is based on your vehicle's guaranteed residual value, or what it'll be worth the year your loan is scheduled to end. Pay for what you use, it just makes sense and saves you money!

Find out how low your monthly payment could be! For more information about this unique financing option, call us or visit electrosavings.com today.

Meet the Friendly Face Behind the Mask: Cassandra Omernik

Navigating the financial world can be intimidating, and now more than ever, you want to make sure you're saving every penny possible. But who would possibly take the time to ensure you're making the right financial moves? Enter Cassandra Omernik, a Member Service Representative at our Maryland Heights branch.



"When a member walks into the branch and needs assistance with an account, wants to open a new account, desires to discuss loan options, really anything, I'm the first person they talk to," explains Cassandra. "I really enjoy being the face of the credit union for our members."

She's been serving members at Electro Savings for just over a year now, but Cassandra has heaps of valuable experience under her belt. She previously worked in high-demand retail and operations management roles, but after having her son in

2015, she realized that work environment wasn't providing her with enough time for her family.

"A friend of mind suggested I work at a bank," says Cassandra. "I started as a Teller but quickly realized it wasn't for me. I have a personality where I need to work with members face to face and really get to know them."

Cassandra's glowing personality, matched with her strong attention to detail and willingness to go the extra mile, is what makes her an exceptional Member Service Representative. She goes above and beyond for members, building relationships and earning their trust to find them the perfect product or a new solution to help them save.

"When a member needs a loan, we run their credit report. I take extra time to look over the report to see if there's any way we can save the member money," says Cassandra. "I'm not in it to sell a new product or earn myself a bonus. I always have my members' best interests in mind, and my goal is to help better someone's financial lifestyle."

The COVID-19 pandemic has presented a whole new set of challenges to both members and the credit union, but that hasn't slowed Cassandra down.

"We're all in this together, and I want members to know I'm still here, even if that's by phone or email," she says.

Her supportive nature is what makes all the difference for members. Recently, an older gentleman was denied a small loan. He planned on using the funds to take his ill cat to the vet.

"He adored this cat, and he just needed a small loan," says Cassandra. "I went back to our underwriter, explained the situation, and we found a way to get him approved. When I told the gentleman, we both ended up with happy tears in our eyes."

When she isn't masterfully finding solutions for members, Cassandra enjoys being active by playing basketball, practicing CrossFit® and participating in a sand volleyball league. She also loves to experience new places and looks forward to being able to travel again.

Earn \$25 When You Give the Gift of Credit Union Membership

Spread the word about Electro to friends, coworkers, neighbors and family members, and **we'll give you \$25** when they open a qualifying checking account or loan.¹ Plus, we'll give your friend or family member a \$100 Visa® gift card for opening a qualifying checking account or loan.¹



Simply print a member referral form from **electrosavings.com** or contact us to have member referral cards sent to you to hand out to friends and family. Thank you for being a member of Electro Savings and helping spread the word about our benefits!

¹A referral cannot be an existing Electro member or joint member. A new member receives an incentive for completing one of the following actions: Open a new qualifying checking account with a minimum \$100 direct deposit and at least 14 debit card transactions within the first 60 days, and the new account must be open and in good standing for 60 days; or, opening a new loan with a minimum balance of \$10,000, and the new loan must be open and current for 90 days. The current member receives incentives when a newly referred member meets all incentive qualifications. Both incentives are subject to 1099 reporting. There is no limit to the number of new members an existing member may refer. Limit one incentive payment per new member. \$1 share deposit and membership eligibility are required. Electro may modify or discontinue this offer without notice.

Save the Date

Holiday Closings

Columbus Day – Monday, October 12

Veterans Day – Wednesday, Nov. 11

Thanksgiving Day – Thursday, Nov. 26

Christmas Eve (closing at noon) – Thursday, December 24

Christmas Day – Friday, Dec. 25

New Year's Eve (closing at noon) – Thursday, December 31

New Year's Day – Friday, January 1

Fall Shred Week for Seniors and E-Statement Users*

Monday, Nov. 2 – Saturday, Nov. 7, at all offices

Eligible members may drop off personal papers for shredding during lobby hours. Please check in with a Member Service Representative or Teller when dropping off papers.

Monitor electrosavings.com or text ELECTRO to 74994** to receive updates on possible changes due to COVID-19.

*Free shred week is only for primary members ages 62 and older and all primary members who are enrolled in e-statements. There is a five-pound limit per quarter per eligible member. **Message and data rates may apply. Enrollment not required to be a member or apply for services. Messages are sent by auto dialer to this mobile number. Cancel text messaging at any time – just text "STOP" to 74994. After you text "STOP" to us, we will send you a message confirming you are unsubscribed. After this, you will no longer receive text messages from us.

You have documents to shred. We have a shred truck!

Bring your personal or business documents, as much as you can, to our Free Shred Day from 9 a.m. to noon on Saturday, October 17, at our Maryland Heights branch. Always Green Recycling, a veteran-owned local business, will have a shred truck in our parking lot. Just drive up, unload your documents and drive away.

Saturday, October 17

9 a.m. – noon

Electro's parking lot

1805 Craigshire Road
Maryland Heights, MO 63146



myCUpoints Expiration Notice – December 31

Make sure to check your myCUpoints for points that will expire on December 31. Call or text us at 314.434.6470 before December 31 to verify your points' expiration date. Use them before you lose them!



Get the latest news. Text ELECTRO to 74994.
Message and data rates may apply. Reply STOP to cancel at any time. See Mobile Terms of Service and Privacy Policy on our website.

electrosavings.com

313.434.6470 | 800.844.8313

Manchester | Maryland Heights
South County | Wildwood

We're here for you, always.

If you have any questions or comments regarding the credit union or need help with an unresolved issue, please address your letter to the following:

Supervisory Committee
c/o Electro Savings Credit Union
1805 Craigshire Road
St. Louis, MO 63146

This newsletter does not constitute legal, accounting or other professional advice. Although it is intended to be accurate, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material.



Federally insured by NCUA

