



**WELCOME TO THE
2022 ANNUAL MEETING**

Nurturing and growing
stronger community roots

Agenda

INTRODUCTION

Call to Order - Jim Mullineaux

Declare Quorum - Jim Mullineaux

Recognition of Officials - Jim Mullineaux

Recognition of Staff - Jim Struble

2021 Annual Meeting Minutes - Dave Meglio

REPORTS

Board Chair - Jim Mullineaux

Jessica Young Memoriam

President - Jim Struble

Credit Manager - Patti Poe

Presenting Treasurer Report

Supervisory Committee Chair - Tom Glenn

Nominating Committee Chair – James Telthorst

NEW BUSINESS

Edward G. Halliburton Scholarships – Dave Meglio

2022 Plans & Projects - Jim Struble

Attendance Prizes - Bill Emerson

Adjournment - Jim Mullineaux



 **ELECTRO SAVINGS** CREDIT UNION

BOARD OF DIRECTORS & VOLUNTEERS



EXECUTIVE COMMITTEE

James Mullineaux, Chair
Wilbon Cooper, Vice Chair
David Meglio, Secretary

DIRECTORS

Thomas Glenn
Michael Knott
Alan Raymond
Ken Takaidza
James Telthorst

SUPERVISORY COMMITTEE

Thomas Glenn, Chair
James Holmes
Jeffrey Lyes

ASSOCIATE COMMITTEE

Anthony French, Committee Lead
James Holmes
Jeffrey Lyes

DIRECTORS EMERITUS

Robert Bailey
Howard Hoemann

MANAGEMENT

Jim Struble, President & CEO

Pat Larson, Executive Assistant

Bill Emerson, VP eCommerce

Lisa Farnen, VP Brand

Ashley Keegan, VP People

Patti Poe, VP Finance & Lending

Christina Becker, AVP Lending

Jennifer Carter, AVP Member Experience

Ashlie Colbert, AVP Retail Services





2021 ANNUAL MEETING MINUTES

Board of Directors Report

JIM MULLINEAUX – BOARD CHAIR

- Eight decades of service
 - Countless member, employee, and organizational successes
- A demanding year and a testament to forging ahead
 - More pandemic-related restrictions
 - Challenging economic conditions
 - Flexible and compassionate lending practices
 - New St. Peters branch
 - Jessica Young memoriam



IN MEMORIAM
NOVEMBER 23, 2021

Jessica Young Director

- Appointed to Associate Committee 2005
 - 1st Female Associate Committee Member
- Elected to Board of Directors 2009
 - 1st Female Director
 - 2nd Generation Director
- Executive Committee Member 2013-2015
 - Secretary 2013-2015
 - Vice Chair 2015-2021
- Scholarship Committee 2007-2013
- Supervisory Committee 2008-2009
- ALCO Committee Chair 2011-2013
- Washington DC Government Affairs Conference 2016-2018

Management Report

JIM STRUBLE, PRESIDENT & CHIEF EXECUTIVE OFFICER

- Strengthen our community roots
 - Exceeding \$250M in assets
 - Surpassing 20,000 members
 - Opening a branch in St. Peters
- Honored as Top 5 in St. Louis for Customer Service
- Commitment to Diversity, Equity, and Inclusion
 - Nationally recognized for our efforts
- Employee led changes

Credit Manager Report

PATTI POE, VICE PRESIDENT OF FINANCE & LENDING

- Loan to Share Ratio 80.69%
 - Above 70% is good
- Average Loan Yield 4.58%
- Delinquency Ratio 0.76%
 - Measurement of the quality of the loan portfolio
- Net Loan Charge-off Ratio 0.52%

Treasurer Report

PATTI POE, VICE PRESIDENT OF FINANCE & LENDING

- Net Worth to Asset Ratio 7.41%
 - Above 7% is good
- Assets \$250.5M
- Member Deposits \$226.4M
- Loans to Members \$182.7M
- Total Income \$12.1M
- Net Income \$339K
- Dividends Paid to Members \$802K

Supervisory Committee Report

TOM GLENN, COMMITTEE CHAIR

- Continue to support members and community
 - Work harder and smarter to overcome challenges
 - Expand our reach to under-served and under-banked
 - Build Electro's reputation in the community
- 2021 fiscal year-end audits
 - J. Tenbrink and Associates
 - Missouri Division of Credit Unions
 - National Credit Union Administration
- High level of financial safety and soundness

St. Peters Branch

ASHLEY KEEGAN, VICE PRESIDENT OF PEOPLE

- Sarah Hulsey, Manager
- Relationship Specialists
 - Sasha Glover
 - Brittany Pfaffenback
 - Abby Watson











Digital Team

- Tara McGee, Manager
- Video Teller
 - Alisa McGee
- Relationship Specialist
 - Sandra Borden
 - Jamie Godsey
 - Brandon Rarey



2021 BOARD & MANAGEMENT REPORTS

NOMINATING COMMITTEE

JAMES TELTHORST



APPLICANTS FOR THREE OPEN BOARD OF DIRECTOR POSITIONS

- **Tom Glenn**, Incumbent
- **Dave Meglio**, Incumbent
- **Kevin Atwood**



EDWARD G. HALLIBURTON SCHOLARSHIPS



Scholarship Recipient

MARY KATE MIESNER

- Graduate of Marquette High School
- Attending University of Kentucky
 - Studying Kinesiology Exercise Science
- Daughter of Christine and Dave Miesner



Scholarship Recipient

ELLEN RIMSKY

- Graduate of Cor Jesu Academy
- Attending Drake University
 - Studying Engineering
- Daughter of Lucy and Christopher Rimsky

Scholarship Recipient

AMBER WILT

- Graduate of Lafayette High School
- Attending University of Illinois
 - Studying Electrical Engineering
- Daughter of Tricia and David Wilt



2022 Plans & Projects

LOOKING AHEAD – JIM STRUBLE, PRESIDENT & CEO

- Providing members with continuity of care
- Refresh electrosavings.com to reflect our culture
- Change how we do lending for speed, accuracy, and impact
- Culture University with staff-led changes

ATTENDANCE PRIZES

BILL EMERSON



TEN \$25 VISA
GIFT CARDS

ADJOURNMENT

